CITY OF WESTON, TEXAS

ORDINANCE NO. <u>99-08-02</u>

AN ORDINANCE OF THE CITY OF WESTON, TEXAS PROVIDING FOR EXEMPTIONS FROM AD VALOREM TAXES RELATING TO PROPERTY OWNED BY PERSONS AGE SIXTY-FIVE (65) YEARS AND OLDER IN ACCORDANCE WITH THE DEFINITIONS AND PROCEDURES OF THE PROPERTY TAX CODE OF THE STATE OF TEXAS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Weston believes that it is in the general welfare of the citizens of Weston to exempt a portion of the value of property owned, held, and used within the City of Weston, Collin County, Texas by persons that are age sixty-five (65) years or older as defined under the Texas Property Tax Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WESTON, COLLIN COUNTY, TEXAS.

SECTION 1. Pursuant to Section 11.13 of the Texas Property Tax Code, an adult who is age sixty-five (65) years or older is hereby entitled to an exemption from taxation by the City of Weston in the amount of **Ten Thousand Dollars (\$10,000.00)** of the appraised value of his residential homestead.

SECTION 2. This Ordinance shall be in full force and effect from <u>January 1, 1999</u> and thereafter, and it is accordingly so ordained.

DULY PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF WESTON ON THIS <u>10th</u> DAY OF <u>August</u>, 1999.

APPKUVED;

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Kay Hodges, Max

ATTEST:

City Secretary